CONFLICT MINERALS POLICY STATEMENT

USS-POSCO Industries (“UPI”) shares the concerns of Congress and the international business community that profits from the mining of cassiterite, columbite-tantalite, gold, wolframite and their derivatives tin, tantalum and tungsten (“Conflict Minerals”) in the Democratic Republic of Congo (the “DRC”) or its adjoining countries may be aiding human rights abuses in the DRC region.

Although UPI does not directly purchase Conflict Minerals, it is our policy to proactively monitor our supply chain in order to (a) identify the source and origin of any Conflict Minerals that may be incorporated into our steel products, and (b) eliminate any sourcing practices that have the potential to aid human rights abuses in the DRC region.

UPI strives to do business with suppliers and customers who share our commitment to the responsible and ethical sourcing of materials. We also aim to provide them with the support and cooperation they need in order to implement their own Conflict Minerals compliance programs.

This policy is a reflection of UPI’s core values, which include integrity, fairness, and respect for the human rights of all people.