DFARS COMPLIANCE STATEMENT

January 1, 2017

The Berry Amendment, United States Code Title 10 Section 2533a, requires the United States Department of Defense to purchase certain items, including those made from "Specialty Metals", exclusively from American sources. The follow-up regulations, Defense Federal Acquisition Regulation Supplement (DFARS) Clause 252.225-7008, Restriction on Acquisition of Specialty Metals, prohibit prime government contractors and their suppliers at every tier from incorporating "Specialty Metals" (as defined in the clause) into military parts, components and/or end-item deliverables -- unless the Specialty Metals have been melted in the United States or other qualifying country listed in DFARS 225.225-7002 (currently Australia, Austria, Belgium, Canada, Czech Republic, Denmark, Egypt, Finland, France, Germany, Greece, Israel, Italy, Luxembourg, Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom of Great Britain, and Northern Ireland).

At the present time, the steel products and grades produced by USS-POSCO Industries ("UPI") do not contain "Specialty Metals" and are therefore DFARS compliant. This determination is based upon a careful review of UPI’s current manufacturing processes and raw materials. Nevertheless, to the extent we have relied on information provided by suppliers or other outside sources, we make no representation or warranty as to the accuracy of such outside information.